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June 17, 2025

The Honorable Steve Hobbs Secretary of State Elections Division ATTN: Initiative and Referendum PO Box 40220 Olympia, WA 98504-0220

Re: Initiative No. IL26-731

Dear Secretary Hobbs:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. IL26-731 to the Legislature (an act relating to property taxes; adding a new section to chapter 84.55 RCW; and creating new sections).

BALLOT TITLE

<u>Statement of Subject</u>: Initiative Measure No. IL26-731 concerns reducing regular state property tax levies.

<u>Concise Description</u>: This measure would, beginning in 2027, and every year thereafter, reduce the regular state property tax levy by 50 percent of the amount otherwise allowed, except for voter-approved school levies.

Should this measure be enacted into law? Yes [] No []

BALLOT MEASURE SUMMARY

Beginning with taxes levied for collection in 2027, and every year thereafter, this measure would reduce the regular property tax levy for state government by 50 percent of the levy amount that would otherwise be allowed by law. The reduction would be applied to the levy amount that would otherwise be allowed without regard to the prior years' reductions required by this measure. The measure would exempt voter-approved school levies from this reduction.

Sincerely,

s/Alicia O. Young ALICIA O. YOUNG Deputy Solicitor General 360-753-6200