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June 17, 2025

The Honorable Steve Hobbs Secretary of State Elections Division ATTN: Initiative and Referendum PO Box 40220 Olympia, WA 98504-0220

Re: Initiative No. IL26-942

Dear Secretary Hobbs:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. IL26-942 to the Legislature (an act relating to limiting property taxes).

BALLOT TITLE

Statement of Subject: Initiative Measure No. IL26-942 concerns limits on state and local property tax levies.

<u>Concise Description</u>: This measure would reduce the percentage by which certain property tax levies could increase annually from 1.0 to 0.5 percent, and require a general election to exceed levy limits otherwise provided by law.

Should this measure be enacted into law? Yes [] No []

BALLOT MEASURE SUMMARY

This measure would reduce the maximum percentage by which certain property tax levies could increase annually from 1.0 percent to 0.5 percent. It would also require voter approval by simple majority at a general election in order to exceed the 0.5 percent growth limit on levies for a taxing district. It would eliminate special elections as a mechanism for taxing districts to exceed the levy limits otherwise provided by law.

Sincerely,

s/Alicia O. Young ALICIA O. YOUNG Deputy Solicitor General 360-753-6200