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June 6, 2025

The Honorable Steve Hobbs Elections Division ATTN: Initiative and Referendum PO Box 40220 Olympia, WA 98504-0220

Re: Initiative No. IL26-910

Dear Secretary Hobbs:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. IL26-910 to the Legislature (an act relating to limiting property taxes).

BALLOT TITLE

Statement of Subject: Initiative Measure No. IL26-910 concerns the state and local property tax limit factor.

<u>Concise Description</u>: This measure would reduce the maximum percentage by which certain property tax levies could increase annually from 1.0 to 0.5 percent, unless a taxing district's voters approve a greater increase by simple majority.

Should this measure be enacted into law? Yes [] No []

BALLOT MEASURE SUMMARY

This measure would reduce the maximum percentage by which certain property tax levies could increase annually from 1.0 percent to 0.5 percent. It would also require voter approval by simple majority at a general election in order to exceed the 0.5 percent growth limit on levies for a taxing district.

Sincerely,

s/Alicia O. Young ALICIA O. YOUNG Deputy Solicitor General (360) 586-2697