



**NICK BROWN**  
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June 6, 2025

The Honorable Steve Hobbs  
Elections Division  
ATTN: Initiative and Referendum  
PO Box 40220  
Olympia, WA 98504-0220

Re: Initiative No. IL26-903

Dear Secretary Hobbs:

Pursuant to RCW 29A.72.060, we supply herewith the ballot title and ballot measure summary for Initiative No. IL26-903 to the Legislature (an act relating to the valuation of property for purposes of state property tax levies).

**BALLOT TITLE**

Statement of Subject: Initiative Measure No. IL26-903 concerns reducing assessed property values for state property tax levies.

Concise Description: This measure would reduce the assessed value from 100 to 50 percent of a property's true and fair value in money for purposes of state property tax levies, unless otherwise provided by law.

Should this measure be enacted into law? Yes [ ] No [ ]

**BALLOT MEASURE SUMMARY**

This measure would require that, for purposes of state property tax levies, all property must be valued at 50 percent of its true and fair value in money (rather than at 100 percent as currently provided by law) and assessed on the same basis unless specifically provided otherwise by law.

Sincerely,

*s/Alicia O. Young*  
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Deputy Solicitor General  
(360) 586-2697